Specialized Master in Microfinance

This programme is taught in English and is organized out of office hours.

Job opportunities
Career prospects for graduates from the European Microfinance Programme:

- NGOs working in Microfinance
- International Aid Organisations
- MFI Rating Agencies
- Investment Funds
- Research

Programme objectives
The European Microfinance Programme (EMP) was launched in 2005 in response to a growing demand for training in development activities, particularly in microfinance. Currently, the EMP is jointly organised by three European universities (Université Libre de Bruxelles, Université de Mons and Université de Paris-Dauphine) and five non-governmental organizations ADA, BRS, CERISE, Positive Planet and SOS Faim.

The purpose of the programme is to train microfinance professionals from both the North and the South and contribute to the strengthening of microfinance institutions worldwide in accordance with the highest international standards.

The EMP offers a multidisciplinary approach on development issues in the microfinance sector. The programme combines solid theoretical foundations, practical knowledge, and on-field internship.


Curriculum
The European Microfinance Programme is designed in one unit (60 ECTS) and is spread over 3 periods:

- 1st period (September-January): Introductory studies
- 2nd period (February-April): Specialization
- 3rd period (May-August): Internship and Master thesis

Benefits of the training
The microfinance sector is developing at a rapid pace creating a growing demand for experienced professionals within microfinance and credit institutions, banks and development investment funds in Europe and abroad.

The European Microfinance Programme is the first microfinance education program with a European scope and perspective. It offers the combined expertise of academics and experts working in the field.

Professors from three European universities in Belgium (ULB-UMONS) and France (Université Paris Dauphine) provide a solid theoretical foundation. Practitioners from the five non-governmental partner organizations ADA, BRS, CERISE, Positive Planet and SOS Faim give insights into the latest techniques used by international microfinance institutions.

The EMP is a particularly international Master. It gathers students from 20 to 30 different countries. Around 50% of them come from Southern countries. The programme provides the students with a broad overview of the field of microfinance followed by a compulsory internship in a microfinance institution in a developing country. EMP graduates are well-trained multi-disciplinary professionals, ready to innovatively address the challenges that the sector is facing today.

International/Openness

Universities:
- Université libre de Bruxelles, Belgium
- Université de Mons), Belgium
- Université Paris-Dauphine, France

Partner NGOs:
- ADA, Luxemburg
- BRS, Belgium
- CERISE, France
Programme title: Specialized Master in Microfinance
Programme mnemonic: MS-FINA
Studies level: Advanced masters
Learning language:
Schedule:
Campus: Solbosch
# Specialized Master in Microfinance

## Unique year

### Tronc commun

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Coordinator(s)</th>
<th>Credits</th>
<th>Lecture Hours</th>
<th>Language(s)</th>
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<tbody>
<tr>
<td>ENVI-Y001</td>
<td>Introduction to rural development</td>
<td>Johan BASTIAENSEN (Coordinator) and Solène MORVANT</td>
<td>5</td>
<td>24h</td>
<td>English</td>
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<tr>
<td>GEST-S6001</td>
<td>Management of microfinance institutions</td>
<td>Marc LABIE (Coordinator), CORNELIS HERMES and Roy MERSLAND</td>
<td>5</td>
<td>48h</td>
<td>English</td>
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<td>GEST-S6002</td>
<td>Finance for microfinance</td>
<td>Annabel VANROOSE (Coordinator) and Laurent WEILL</td>
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<td>48h, 12h tutorial classes</td>
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<td>GEST-S6003</td>
<td>Topics in financial management for microfinance institutions</td>
<td>Mathias SCHMIT (Coordinator)</td>
<td>5</td>
<td>48h</td>
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<td>GEST-S6004</td>
<td>Commercialization of Microfinance</td>
<td>Marek HUDON (Coordinator)</td>
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<td>GEST-S6005</td>
<td>Assessment of Microfinance</td>
<td>Kurt MOORS (Coordinator) and Cécile LAPENU</td>
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<td>Baptiste VENET (Coordinator)</td>
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<td>GEST-Y6003</td>
<td>Financial inclusion</td>
<td>Anastasia COZARENCO (Coordinator), Simon CORNEE and William PARIENTE</td>
<td>5</td>
<td>30h</td>
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<td>MEMO-S601</td>
<td>Master thesis</td>
<td>Ariane SZAFARZ (Coordinator)</td>
<td>15</td>
<td>mfe/tfe: 360h</td>
<td>English</td>
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<td>STAG-S601</td>
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